

State of New Jersey  
Division of Gaming Enforcement  
License No. 201-50  
Vendor No. 034742  
Order No. 00677

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I/M/O Request of The Vanguard Group  
Inc. for Waiver of the Qualification  
Requirement Pursuant to N.J.A.C.  
13:69J-1.14b(2) as an Institutional  
Investor of Bally Technologies Inc., a  
Casino Service Industry Enterprise  
Licensee.

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ORDER

A Certification having been filed on May 29, 2012 by The Vanguard Group Inc. (Vanguard) requesting that the Division of Gaming Enforcement (Division) waive the qualification requirement pursuant to N.J.A.C. 13:69J-1.14b(2); and Vanguard having represented that it holds for investment purposes only 5.04% (as of March 31, 2012) of Bally Technologies Inc., a holding company and 100% owner of Bally Gaming Inc., a casino service industry enterprise licensee, and has no involvement in the business activities of the licensee nor any intent to influence or affect the affairs of the licensee; and the Director of the Division having considered this matter;

IT IS on this 28 day of February, 2013, ORDERED that the requested relief is hereby GRANTED; and

IT IS FURTHER ORDERED that Vanguard is found to fall within the definition of "institutional investor" as that term is defined at N.J.S.A. 5:12-27.1; and

IT IS FURTHER ORDERED that Vanguard is found to satisfy the requirements for a waiver of qualification as set forth in N.J.A.C. 13:69J-1.14b(2); and

IT IS FURTHER ORDERED that the qualification requirements of N.J.A.C. 13:69J-1.14a(1) as to Vanguard in connection with Bally Gaming's application for a casino service industry enterprise license are hereby waived, subject to the condition that Vanguard comply with the notice and filing requirements of N.J.A.C. 13:69J-1.14 should it subsequently determine to influence or affect the affairs of the applicant.

State of New Jersey  
Division of Gaming Enforcement



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David Rebuck  
Director

**Distribution:**

**George Rover, Deputy Director, Division of Gaming Enforcement  
Louis Rogacki, Deputy Attorney General, Division of Gaming Enforcement  
Charles Kimmel, Deputy Attorney General, Division of Gaming Enforcement  
Deborah Grusemeyer, Deputy Chief, Division of Gaming Enforcement  
Bud Humphreville, Administrator of Investigations, Division of Gaming Enforcement  
John Russo, SILB Applications Intake Unit, Division of Gaming Enforcement  
Karen Kindle, Identification Unit, Division of Gaming Enforcement  
DGE Records Section – File: Vendor No. 34742**

**Michael Kimmel, Assistant Secretary  
The Vanguard Group  
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**Gladis J. Aguilar, Manager of Corporate Licensing  
Bally Technologies Inc. – Regulatory Compliance  
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